

## UR renewed the MoU with MITJ to promote TOD projects in Indonesia.

On Thursday, 25 January 2024, Urban Renaissance Agency (UR) renewed the Memorandum of Understanding (MoU) with "PT Moda Integrasi Transportasi Jabodetabek (MITJ), Republic of Indonesia" to cooperate mutually in the implementation of MITJ's public transport-oriented development (TOD) \*1 projects in JABODETABEK\*2.

Based on the MoU concluded with MITJ in January 2022, UR has been working towards the realization of the TOD project.

We hope to create opportunities for Japanese companies to participate in TOD projects in JABODETABEK.





Photo of the signing of the Addendum to the MoU (From left to right: Mr. NAKAJIMA; President; UR, Mr. Fuad I. Z. Fachroeddin; President Director; MITJ)

- Signers: Fuad I. Z. Fachroeddin, President Director, MITJ NAKAJIMA Masahiro, President, UR
- 2. Outline of MoU:
  - Mutual cooperation and research for the realization of TOD projects
  - Technical support for TOD projects
- 3. Period of MoU: 2years

<sup>\*\* 1</sup> TOD is an acronym stands for Transit Oriented Development.

It refers to urban development that aims to alleviate traffic congestion, promote usage of public transportation such as railway, and to enhance convenience centered on railway stations.

<sup>\*\*2</sup> JABODETABEK is an abbreviations of each province in the Jakarta metropolitan area. (Jakarta, Bogor, Depok, Tangerang, Bekasi)

## Background of the MoU Exchange

MITJ is a joint venture legal limited liability company established in January 2020 by the state-owned enterprise, "PT. Kreta Api Indonesia (KAI)" and "PT. Mass Rapid Transit Jakarta (MRTJ)", which is owned by special capital region of Jakarta provincial government. MITJ is responsible for promoting TOD projects in and around major railway stations in JABODETABEK by utilizing the land and other assets owned by PT. KAI and MRTJ.

Since UR exchanged the MoU with MITJ in January 2022, UR have collaborated and cooperated with the MITJ to realize TOD projects. As UR's knowledge of TOD projects and network with Japanese companies have been highly evaluated, both parties have agreed to expand the scope of the MoU to JABODETABEK and carry out mutual cooperation toward the realization of TOD projects.

## About UR Urban Renaissance Agency's Overseas Business Services

Capturing the world's strong demand for infrastructure, especially in emerging countries, is an important pillar of Japan's growth strategy. In order to strongly promote the overseas development of Japanese companies, the Overseas Infrastructure Development Act (Act on Promotion of Japanese Companies' Participation in Overseas Social Infrastructure Projects) was enacted on August 31, 2018. In line with enactment of the act, Act on the Urban Renaissance Agency,

Incorporated Administrative Agency was also amended, and UR is expected to promote creation of an environment which Japanese companies can expand business overseas by providing services such as the formulation of district development master plans and technical support.

## [Media Contact:]

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The history of Urban Renaissance Agency began with the post-war housing shortage resolution. Since 1955, in collaboration with various stakeholders, UR has adapted to the diversity of each era and contributed to the realization of "cities where people can shine" through safe, secure, and comfortable town development and lifestyle creation. Moving forward, we aim to remain an indispensable entity in the creation of "cities where people can shine" by continuously tackling evolving societal challenges and meeting our stakeholders' expectations. Leveraging the expertise, we have cultivated in sustainable urban development, we are committed to wholeheartedly engaging in projects related to urban regeneration, rental housing, disaster recovery support, and assistance for overseas expansion.

https://www.ur-net.go.jp/

