

UR exchanged MOU with MRTJ to promote TOD projects in Indonesia

On July 20, 2023, Urban Renaissance Agency (UR), Japan exchanged the Memorandum of Understanding (MOU) with “PT Mass Rapid Transit Jakarta (MRTJ), Republic of Indonesia” to cooperate mutually in the implementation of MRTJ's public transit-oriented development (TOD)^{*1} projects in in the Jakarta metropolitan area^{*2}. Through cooperation based on this MOU, we hope to create opportunities for Japanese companies to participate in TOD projects in the area.



Photo of the signing of the MOU

(From left to right - President: Mr. Nakajima for UR, and President Director: Mr. Tuhiyat for MRTJ)

- (1) Date: Thursday, July 20, 2023
- (2) Signers: TUHIYAT, President of MRTJ

NAKAJIMA Masahiro, President of UR

- (3) Outline of the Cooperation:
 - Cooperation and research for the realization of TOD projects (including housing supply projects) in the Jakarta metropolitan area.
 - Technical support for TOD projects

^{*1}TOD stands for “Transit Oriented Development”, which is a type of urban development to alleviate traffic congestion, promote public transport use such as railway, and enhance convenience centered on railway stations.

^{*2} “Jakarta metropolitan area” refers to the metropolitan area including DKI Jakarta, Bogor, Depok, Tangerang and Bekasi.

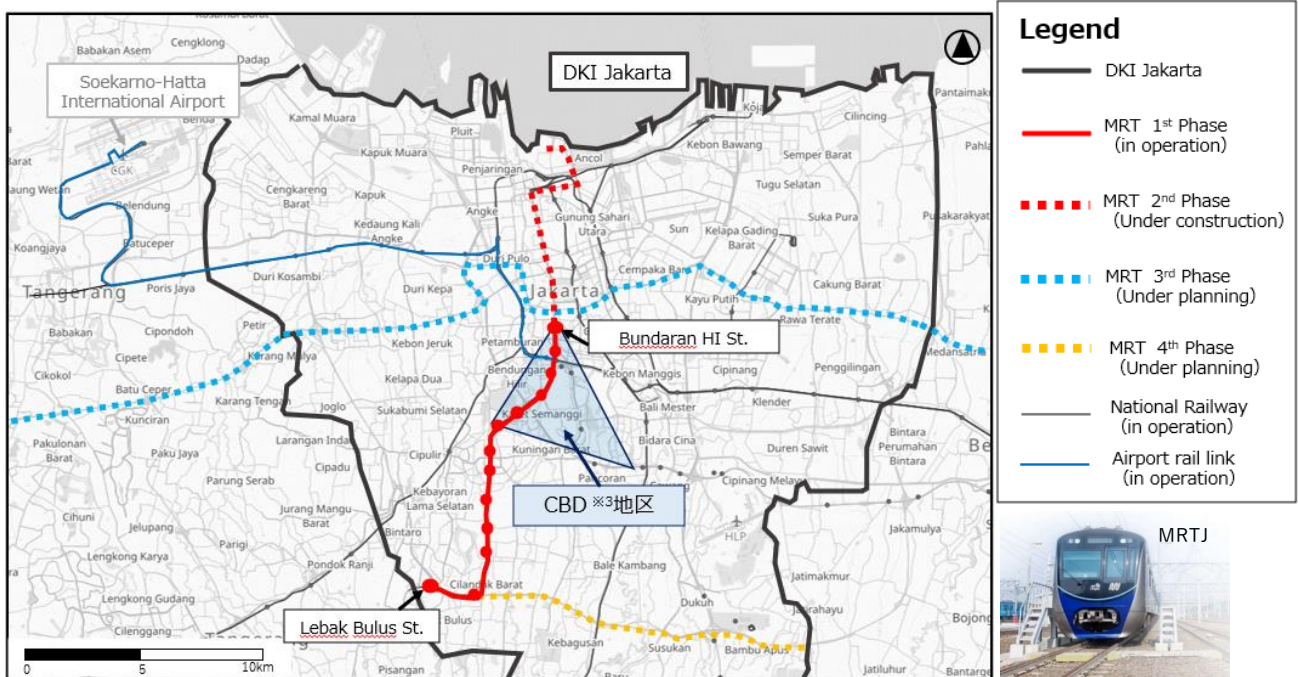
■ Background of the MOU Exchange

MRTJ is responsible for the construction and operation of urban Mass Rapid Transit (MRT) in Jakarta, playing a leading role in TOD development, and aiming to promote TOD development.

In March 2019, MRTJ started to operate the Indonesia's first MRT (north-south line; approximately 15 km and 13 stations between Bundaran HI station and Lebak Bulus station). In addition, the second phase section (extension of the north-south line) is currently under construction, and the third and fourth phase sections are also being planned.

MRTJ highly appreciated the UR's knowledge about TOD projects and the network with Japanese companies through J-CODE (Japan Conference on Overseas Development of Eco-Cities). So far, we have deepened the relationship by holding seminars to introduce UR's achievements several times.

This time, UR and MRTJ have agreed to cooperate bilaterally to realize TOD projects, implemented by MRTJ, in the Jakarta metropolitan area.



* 3 CBD stands for “Central Business District”.

■ About Urban Renaissance Agency's Overseas Business Services

Capturing the world's strong demand for infrastructure, especially in emerging countries, is an important pillar of Japan's growth strategy. In order to strongly promote the overseas development of Japanese companies, the Overseas Infrastructure Development Act (Act on Promotion of Japanese Companies' Participation in Overseas Social Infrastructure Projects) was enacted on August 31, 2008.

In line with enactment of the act, Act on the Urban Renaissance Agency, Incorporated Administrative Agency was also amended, and UR is expected to promote creation of an environment which Japanese companies can expand their business overseas by providing services such as the formulation of district development master plans and technical support.

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