

## UR exchanged MoU with JOIN to collaborate in seamless assistance for Japanese companies

Urban Renaissance Agency (UR) exchanged a Memorandum of Understanding (MoU) with Japan Overseas Infrastructure Investment Corporation for Transport & Urban development (JOIN) on May 31, 2023. This MoU aims to encourage Japanese companies to participate in the infrastructure projects through the seamless assistance by governmental agencies.

We expect to accomplish seamless support framework from “upstream to downstream” of the projects with the collaboration utilizing UR’s know-hows on urban and housing developments and JOIN’s joint investment.

UR will create the opportunities for Japanese companies to be willing to participate in the projects through the relationship with JOIN.



Photo of the signing of the MoU

(From left to right - Mr. Nakajima, President of UR and Mr. Takesada, President & CEO of JOIN)

1. Signing date : May 31, 2023
2. Signers : TAKESADA, President & CEO, JOIN  
NAKAJIMA, President, UR
3. Outline of MoU :
  - Corporation to seamless assistance for Japanese companies in Overseas Infrastructure projects

## ■ Background of the MoU

JOIN was established in October 2014, based on the Japanese Government policy; Spread safe and reliable infrastructure around the world using Japanese technologies and expertise to capture the large global demand for infrastructure and has invested 40 projects, JPY 178.9 billion around the world.

The principal policy of Japanese government released in July 2022 offers governmental agencies like UR and JOIN to assist Japanese companies together through “upstream to downstream” of the projects.

While UR exchanged an MoU about corporation with JICA in March 2022, the MoU with JOIN will accelerate the collaboration to seamless assistance for Japanese companies by UR, JOIN, and JICA.

## ■ About UR's Overseas Business Services

Capturing the world's strong demand for infrastructure, especially in emerging countries, is one of the important pillars of Japan's growth strategy. To strongly promote the overseas development of Japanese companies, Act on Promotion of Japanese Companies' Participation in Overseas Social Infrastructure Projects (Overseas Infrastructure Development Act) was enacted in August 2008.

In line with establishment of the act, Act on the “Urban Renaissance Agency, Incorporated Administrative Agency” was amended, and UR is expected to promote for Japanese companies to expand their businesses overseas by providing services including the formulation of district development master plans, feasibility studies of urban development projects, and support for the formulation of standard design and renovation standards for housing.

### 【Media Contacts:】

Urban Renaissance Agency

- Business Planning Division, Overseas Business Department

(Tel: +81-45-650-0740)

- Media Relations Office

(Tel: +81-45-650-0887)