

Exchange of Memorandum of Understanding with the Government of New South Wales, Australia

Urban Renaissance Agency (UR) concluded a new Memorandum of Understanding (MOU) with the Government of New South Wales (NSW), Australia concerning mutual cooperation in the field of housing and other related sectors on Wednesday, May 21, 2025.

UR previously signed an MOU with the NSW Government to promote urban development around the Western Sydney International Airport and has supported the entry of Japanese companies into the local market.

Meanwhile, rapid population growth particularly in urban areas such as Sydney has led to a worsening housing crisis in NSW. Furthermore, with progress in urban railway development, there is growing interest in transit-oriented development (TOD).

Against this backdrop, recognizing UR's expertise in housing and TOD as well as its track record to date, the NSW Government has decided to sign a new MOU with the aim of promoting mutual cooperation to address housing and related challenges in NSW.

Going forward, UR will serve as a bridge between Japanese companies and the NSW Government by providing information related to housing and other sectors to Japanese companies, while also conveying the needs of Japanese companies to the Government. Through these efforts, UR will contribute to the expansion of business opportunities for Japanese companies and to the resolution of housing issues in NSW.



(Front row, left) UR: Masaru Ishida, President

(Front row, right) NSW: The Hon Anoulack Chanthivong, MP

■Summary of the Memorandum of Understanding (MOU) Exchange

1. Date of Exchange: May 21, 2025

2. Signatories:

UR: Mr. Masaru Ishida, President

NSW: Mr. The Hon Anoulack Chanthivong, MP

Minister for Better Regulation and Fair Trading,

Minister for Industry and Trade,

Minister for Innovation, Science and Technology,

Minister for Building, and Minister for Corrections

3.Scope of Cooperation:

- Foster cooperation and engagement between the Parties, Japanese corporations and authorities, and other relevant organizations and government agencies in NSW, with a particular focus on supporting missions identified in NSW's Industry Policy: housing, net zero and manufacturing. This cooperation is through knowledge sharing, supporting commercial relationships and facilitating trade and investment opportunities.
- UR to assist the NSW Government in promoting NSW investment opportunities to Japanese corporates, and facilitate business expansion into NSW, to support NSW Government's adoption of Transport Orientated Development, which involves supporting the maximization of value capture associated with development and renewal of transport related infrastructure in the Greater Sydney region and in the state of NSW more broadly, broader urban development strategies and technical innovation. This capability draws on the knowledge, experience and network UR has cultivated through its current activities

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