

4 September, 2026

Urban Renaissance Agency

Exchange of Memorandum of Understanding with Queensland Investment Corporation (QIC), Australia

Urban Renaissance Agency (UR) exchanged a Memorandum of Understanding (MOU) with Queensland Investment Corporation (QIC), one of Australia's largest institutional investment managers, regarding mutual cooperation in the field of housing supply and transit-oriented development (TOD), on Wednesday, 26 August, 2026.

In Queensland, increasing population and economic growth have led to a growing demand for housing. At the same time, there is rising interest in TOD. With the Olympic Games scheduled to be held in Brisbane, the state capital, in 2032, there is a strong need to promote urban development in preparation for the event. QIC is advancing urban development projects along the Cross River Rail corridor and in other areas.

With the support and facilitation of Trade and Investment Queensland, UR and QIC have entered into this MOU to promote collaboration aimed at addressing these challenges by leveraging UR's expertise in housing supply and TOD, as well as its network with Japanese companies. This MOU represents UR's third such agreement in Australia, following those concluded with the States Governments of Victoria and New South Wales.

Going forward, UR will contribute to the advancement of urban development projects promoted by QIC by providing information on QIC's urban development initiatives to Japanese companies through J-CODE (Japan Conference on Overseas Development of Eco-Cities) and other channels, thereby facilitating opportunities for participation by Japanese companies through cooperation under this MOU.



MOU signing conducted by Kylie Rampa, CEO, QIC (left) and Masaru Ishida, President, UR (right)

■ Summary of the Memorandum of Understanding (MOU) Exchange

1. Date of Exchange: Wednesday, 26 August, 2026

2. Signatories:

UR: Mr. Masaru Ishida, President

QIC: Ms. Kylie Rampa, Chief Executive Officer

3. Scope of Cooperation:

- Promotion of participation and investment by Japanese companies
- Provision of technologies and expertise based on Japan's experience in housing supply and TOD

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