

## UR exchanged MOU with MITJ to promote TOD projects in Indonesia.

On Wednesday, January 26, 2022, Urban Renaissance Agency (UR), Japan has exchanged the Memorandum of Understanding (MOU) with “PT Moda Integrasi Transportasi Jabodetabek (MITJ), Republic of Indonesia” to cooperate mutually in the implementation of MITJ's public transport-oriented development (TOD) ※<sup>1</sup> projects in Indonesia. Through the cooperation based on this MOU, we hope to create opportunities for Japanese companies to participate in TOD projects in the Jakarta metropolitan area.

We will continue to strengthen the cooperative relationship between Japan and Republic of Indonesia in the field of urban development in Indonesia.



Photo of the signing of the MOU

(From left to right: Mr. ITO; Executive Senior Vice President; UR, Mr. TUHIYAT; President Director; MITJ and Mr. OKTAVIANUS; Director; MITJ)

1. Signing date: Wednesday, January 26, 2022
2. Signers: TUHIYAT, President Director, MITJ  
OKTAVIANUS Berdikarianto, Director, MITJ  
ITO Osamu, Executive Senior Vice President, UR
3. Outline of MOU:
  - Mutual cooperation and research for the realization of TOD projects in Indonesia
  - Technical support for TOD projects

※<sup>1</sup> TOD is an acronym stands for Transit Oriented Development.

It refers to urban development that aims to alleviate traffic congestion, promote usage of public transportation such as railway, and to enhance convenience centered on railway stations.

■ Background of the MOU Exchange

MITJ is a joint venture legal limited liability company established in January 2020 by the state-owned enterprise, “PT. Kreta Api Indonesia (PT. KAI)” and “PT. Mass Rapid Transit Jakarta (MRTJ)”, which is owned by special capital region (DKI) of Jakarta provincial government. MITJ is responsible for promoting TOD projects in and around major railway stations in the Jakarta metropolitan area by utilizing the land and other assets owned by PT. KAI and MRTJ.

UR’s experience and knowledge about TOD projects in major cities in Japan has been highly evaluated by MITJ, and both UR and MITJ have agreed to cooperate with each other to realize TOD projects in the Jakarta metropolitan area to be implemented by MITJ.

■ About UR Urban Renaissance Agency's Overseas Business Services

Capturing the world's strong demand for infrastructure, especially in emerging countries, is an important pillar of Japan's growth strategy. In order to strongly promote the overseas development of Japanese companies, the Overseas Infrastructure Development Act (Act on Promotion of Japanese Companies' Participation in Overseas Social Infrastructure Projects) was enacted on August 31, 2008.

In line with enactment of the act, Act on the Urban Renaissance Agency, Incorporated Administrative Agency was also amended, and UR is expected to promote creation of an environment which Japanese companies can expand their business overseas by providing services such as the formulation of district development master plans, feasibility studies of urban development projects, and support for the formulation of standard design and renovation standards for housing.

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