

**UR exchanged MOU with MEF for the effective utilization of state assets  
in Phnom Penh Capital, Cambodia**

On Friday, March 25, 2022, Urban Renaissance Agency (UR), Japan has exchanged the Memorandum of Understanding (MOU) with “Ministry of Economy and Finance & Taskforce For UR Project(MEF), Kingdom of Cambodia to cooperate mutually for the effective utilization of state assets in Phnom Penh Capital, Cambodia and held an exchanging ceremony online.

We have had discussions with MEF that centrally manages state assets starting with participating in the Public-Private Platform for urban development between Cambodia and Japan which is organized by Ministry of Land, Infrastructure, Transport and Tourism, Japan.

Through the cooperation based on this MOU, we will deepen understanding of effective utilization of state assets, exchange ideas and share information for effective utilization and contribute to the socio-economic development and the cultural advancement of Cambodia.



Photo of the signing of the MOU

(From left to right: Mr. OMORI; Associate Vice President for international business, UR, Mr. H.E. Dr. Chhorn; Secretary of State, Ministry of Economy and Finance, and Chairman of Taskforce for UR Project)

## 1. Signing date

Friday, March 25, 2022

## 2. Signers

H.E. Dr. Chhorn Sopheap, Secretary of State, Ministry of Economy and Finance, and Chairman of Taskforce for UR Project OMORI Naoki, Executive Senior Vice President, UR

## 3. Outline of MOU

Regarding the effective utilization of state assets in Phnom Penh Capital, Cambodia:

- (1) Parties hold regular meetings for the Effective Utilization.
- (2) Parties exchange and/or share knowledge and information for the Effective Utilization.
- (3) Parties exchange opinions to promote the Effective Utilization. About UR Urban Renaissance Agency's Overseas Business Services.

### ■ About UR Urban Renaissance Agency's Overseas Business Services

Capturing the world's strong demand for infrastructure, especially in emerging countries, is an important pillar of Japan's growth strategy. In order to strongly promote the overseas development of Japanese companies, the Overseas Infrastructure Development Act (Act on Promotion of Japanese Companies' Participation in Overseas Social Infrastructure Projects) was enacted on August 31, 2018.

In line with enactment of the act, UR contribute to solving urban issues by realizing public transport-oriented development (TOD)※ 1 and smart city on large-scale urban development overseas that Japanese private companies have difficulty entering the market on their own. We are also working to create an environment which Japanese companies are easy to enter the market through assistance in the formulation of urban master plans, technical assistance, and coordination between overseas partners and Japanese companies.

※ 1 TOD is an acronym stands for Transit Oriented Development.

It refers to urban development that aims to alleviate traffic congestion, promote usage of public transportation such as railway, and to enhance convenience centered on railway stations.

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